



FINANCIAL & ADMINISTRATIVE SERVICES

MEMORANDUM

TO: Victor B. Maddox, Audit Committee Chairman

FROM: David L. Richardson, Treasurer/Comptroller *dlr*

DATE: June 25, 2013

SUBJECT: LSC Risk Management

The attached matrix reflects LSC management's analysis of the principal risks facing the Corporation, including a list of those risks, the strategies LSC employs to address those risks, and the people principally tasked to oversee and carry out those strategies. The matrix is an update of a risk matrix prepared as part of LSC's 2009 Risk Management Program. Jim Sandman, Ron Flagg and I have highlighted in red those risks that we deem most important and that we recommend be the focus of upcoming reports to the Committee.