



BOARD OF DIRECTORS

RESOLUTION
Revised Consolidated Operating Budget
For Fiscal Year 2005

WHEREAS, the Legal Services Corporation ("LSC") Board of Directors ("Board") has reviewed the Financial Report through February 2005 and identified the available funds, which includes the Fiscal Year (FY) 2005 appropriation, net of rescissions, in the amount of \$330,803,705; US Court of Veterans Appeals Grant totaling \$1,100,000 (a \$75,000 reduction from the February Consolidated Operating Budget); Projected Other Funds Available of \$90,000; and the FY 2004 carryover that includes funds from Basic Field Programs of \$1,184,586; US Court of Veterans Appeals of \$44,492; Grants from Other Funds of \$298,749 (a \$91,673 increase due to FY 2005 Grant Recoveries); Technology Initiatives of \$2,167,446; Management and Administration of \$1,540,262; and Inspector General totaling \$1,201,016 of which \$1,000,000 has been reallocated to establish the Pilot Loan Repayment Assistance Program; and

WHEREAS, LSC's Management and Inspector General have presented a FY 2005 Revised Consolidated Operating Budget within the available funds;

NOW, THEREFORE, BE IT RESOLVED that the Board hereby adopts a Revised Consolidated Operating Budget totaling \$338,430,256 reflected in the attached documents of which: \$320,233,983 is for the *Delivery of Legal Assistance*; \$14,456,624 is for *Management and Administration*; \$1,000,000 is for the *Pilot Loan Repayment Assistance Program*; and \$2,739,649 is for the *Office of Inspector General*..

Adopted by the Board of Directors
on April 30, 2005

A handwritten signature in black ink, appearing to read "F. Strickland", is written over a horizontal line.

Frank B. Strickland

Chairman

A handwritten signature in black ink, appearing to read "Victor M. Fortuno", is written over a horizontal line.

Victor M. Fortuno

Corporate Secretary